

Akin Gump
STRAUSS HAUER & FELD LLP

MITCHELL P. HURLEY
+1 212.872.1011/fax: +1 212.872.1002
mhurley@akingump.com

January 13, 2023

VIA E-MAIL AND ELECTRONIC COURT FILING

The Honorable Judge Glenn
United States Bankruptcy Court
Southern District of New York
1 Bowling Green
New York, New York 10004

Re: *Celsius Network Ltd. et al. v. Jason Stone, et al.*, A.P. No. 22-01139 (MG)
(Bankr. S.D.N.Y.) (the “Adversary Proceeding”)

Dear Judge Glenn:

We write on behalf of Celsius Network Limited and Celsius KeyFi, LLC (together, “Celsius”), and Jason Stone and KeyFi, Inc. (together, “Defendants,” and with Celsius, the “Parties”) concerning the Adversary Proceeding. As requested, the Parties have reached an agreement regarding the schedule for supplemental briefing relating to Plaintiffs’ Motion for a Preliminary Injunction [ECF No. 21].

The Parties have agreed to submit simultaneous post-trial briefs by February 9, 2023, and simultaneous reply briefs by February 23, 2023. The post-trial briefs will be no more than twenty-five (25) pages in length, and reply briefs will be no more than fifteen (15) pages in length. In addition, as directed, the Parties will seek to agree on proposed language for a written order reflecting the temporary restraining order entered verbally, and with immediate effect, by the Court on January 12, 2023.

Sincerely,

/s/ Mitchell P. Hurley
Mitchell P. Hurley

CC: Kyle Roche
Daniel Stone
Peter Bach-y-Rita



The Honorable Judge Glenn
January 13, 2023
Page 2

Kelvin Goode